

REPORT

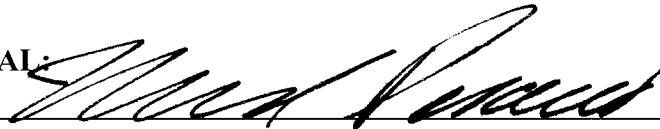
DATE: February 1, 2007

TO: Administration Committee
Regional Council

FROM: Barbara Dove, Government Affairs, 213 236-1861, dove@scag.ca.gov

SUBJECT: 10th Annual Regional Economic Forecast Conference

EXECUTIVE DIRECTOR'S APPROVAL:



RECOMMENDED ACTION:

Authorize \$8,200 from the General Fund for the FY 2006-2007 Economic Conference.

BACKGROUND:

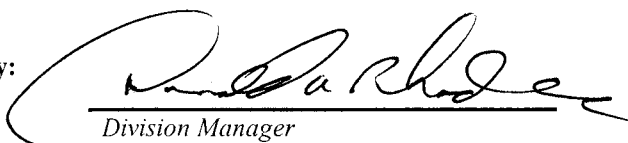
SCAG will present the 10th Annual Regional Economic Forecast Conference on Friday, March 9th at the Ontario Convention Center. As in past years, the latest economic forecast information for the SCAG region will be presented by local economic experts. Event details will be available on SCAG's website and Members will be encouraged to register online.

Historically, this conference is funded with a combination of sponsorship donations, registration fees, and Regional Council (RC) approved General Fund (GF) support. The total conference cost is approximately \$45,000 and includes meeting room rental, printing, postage and other related meeting costs for an estimated 120-150 attendees. In the current year GF budget, \$10,000 has been approved by the RC for this activity. To additionally help fund this important activity, staff seeks authority to use the \$8,200 from the FY 2005-2006 General Fund balance. This amount remains from last year's very successful 9th Annual Conference which was held at Santa Anita Park in Arcadia. Sponsorships and registration fees will fund the balance of the FY 2006-2007 conference costs.

FISCAL IMPACT:

\$8,200 from the General Fund will be used to fund the FY 2006-2007 Regional Economic Conference.

Reviewed by:


Division Manager

Reviewed by:


Department Director

Reviewed by:


Chief Financial Officer